

THE NARRAGANSETT ELECTRIC COMPANY
CUSTOMER BILL CREDIT

CUSTOMER BILL CREDIT

This tariff is to comply with the Settlement Agreement, dated May 19, 2022, by and among PPL Corporation, PPL Rhode Island Holdings, LLC (PPL Corporation and PPL Rhode Island Holdings, LLC, collectively referred to as “PPL”), and Peter F. Neronha, Attorney General of the State of Rhode Island (the “Attorney General”). As part of the Settlement Agreement, within 60 days of the closing, \$32.5 million in bill credits will be allocated to the Company’s electric distribution customers.

- I. **APPLICABILITY:** This tariff applies to each electric distribution customer account in all rate classes as of May 25, 2022 – the date on which PPL Rhode Island Holdings, LLC acquired The Narragansett Electric Company.
- II. **BILL CREDIT AMOUNT:** A one-time bill credit of \$63.72 will be applied to each customer account eligible under Section I.
- III. **TIMING:** The one-time bill credit described in Section II will appear on the bills of all customer accounts eligible under Section I on the first bill after the effective date of the tariff.
- IV. **EXPIRATION:** This tariff shall expire automatically once the one-time bill credit described in Section II has been provided to all eligible customer accounts described in Section I.